



16th

**Biennial APF International Conference on
Macroeconomics and Finance**

9 – 11 July, 2026

Keynote Speakers:

Efrem Castelnuovo
(University of Padova)

Paul De Grauwe
(LSE)

Mark P. Taylor
(Washington, St. Louis)

Joseph Zeira
(Hebrew)



Journal of Economic Asymmetries

European Journal of Political Economy

International Journal of Finance and Economics

APF 2026

16th Biennial Athenian Policy Forum (APF) International Conference on Macroeconomics and Finance

Athens University of Economics and Business

9–11 July 2026 | Athens, Greece

CONFERENCE PROGRAMME

<https://apf.aueb.gr/>



**DEPARTMENT OF ACCOUNTING
AND FINANCE**
University of the Peloponnese

Conference Schedule at a Glance

THURSDAY 9 JULY 2026

15:00–16:30 Registration
16:30–17:00 Welcome and opening remarks
17.00–19.00 Round Table
19.30 Welcome Reception

FRIDAY 10 JULY 2026

08:00–09:00 Registration
09:00–11:00 Parallel Sessions
11:00–11:30 Coffee Break
11:30–13:00 Plenary Session I
13:00–14:00 Lunch
14:00–15:30 Plenary Session II
15:30–16:00 Coffee Break
16:00–18:30 Parallel Sessions
20.00 Conference Dinner

SATURDAY 11 JULY 2026

09:00–11:00 Parallel Sessions
11:00–11:30 Coffee Break
11:30–13:00 Plenary Session III
13:00–14:00 Lunch
14.00–15.30 Plenary Session IV
15:30–16:00 Coffee Break
16:00–18.00 Parallel Sessions
18.00–18.30 Conference Closing & Publication Opportunities

SUNDAY 12 JULY 2026

Optional one day excursion to the Islands of Aigina, Poros, Spetses

Organizing Committee

Co-Chairs

Maria-Eleni K. Agoraki (Department of Accounting and Finance, University of the Peloponnese)

Georgios P. Kouretas (Department of Business Administration, Athens University of Economics and Business)

Members

Dimitrios Anastassiou (Department of Business Administration, Athens University of Economics and Business)

Vassilios Babalos (Department of Accounting and Finance, University of the Peloponnese)

Theodoros Bratis (Department of Business Administration, Athens University of Economics and Business)

Anastassios Drakos (Department of Business Administration, Athens University of Economics and Business)

Konstantinos Kassimatis (Department of Business Administration, Athens University of Economics and Business)

Panagiotis Lorentziadis (Department of Business Administration, Athens University of Economics and Business)

Ilias Makris (Department of Accounting and Finance, University of the Peloponnese)

Ioannis Pinopoulos (Department of Business Administration, Athens University of Economics and Business)

Keynote Speakers



[Efrem Castelnuovo \(University of Padova\)](#)



[Paul De Grauwe \(LSE\)](#)



[Mark P. Taylor \(Washington, St. Louis\)](#)



[Joseph Zeira \(Hebrew\)](#)

Publication opportunities-Journals



[The Journal of Economic Asymmetries](#) will publish a special issue on the topic of “Macroeconomic and Commercial Policies Amid Shifting Global Relations: Persistent Asymmetries in the Global Economic Order”



[The International Journal of Finance and Economics](#) will publish a special section with papers presented at the conference.



[The European Journal of Political Economy](#) will publish a special issue on the topic of “The Political Economy of the European Debt Crisis”.

Thursday 9 July 2026

15:00-16:30 Registration (Amphitheater Antoniadou, foyer)

16.30-17.00 Welcome and opening remarks (Amphitheater Antoniadou)

Professor **Vasileios Vasdekis**, Rector, Athens University of Economics and Business

Associate Professor **Odysseas Spiliopoulos**, Dean of the School of Business, University of the Peloponnese

Professor **George Siomkos**, Head, Department of Business Administration, Athens University of Economics and Business

Professor **Ilias Makris**, Head, Department of Accounting and Finance, University of the Peloponnese

Professor **Leo Michelis** (President, Athenian Policy Forum)

Professor **Konstantina Kottaridi** (Executive Director, Athenian Policy Forum)

17.00-19.00 Round Table (Amphitheater Antoniadou)

“Geopolitical uncertainty and prospects of the global and Greek economy”

Panelists

Moderator: George Kouretas, Athens University of Economics and Business

Panelists:

Ilias Lekkos, Chief Economist Piraeus Bank

Christina Papandreou, BoD Member Digital Solutions

Nikos Siakantaris, Managing Partner Andersen Greece

Charalambos Sirounis, Partner KPMG

19.30 Welcome reception, St’ Astra Restaurant Bar at Radisson Blu Park Hotel

Friday 10 July 2026

Parallel Session 1A: Macroeconomics I

09.00-11.00 Lecture Room A

Chair: Constantine Angyridis

Modeling Food Security: Trade Policy and Perishable Commodity Networks, Francesco Biancalani (IMT School for Advanced Studies Lucca), Giorgio Gnecco (IMT School for Advanced Studies Lucca), Mauro Passacantando (University of Milan Bicocca), Fabio Raciti (University of Catania)

Discussant: Constantine Angyridis

Pension Benefits and Hours Worked in an Aging Economy, Yuanhua Xu (University of Luxembourg), Andreas Irmen (University of Luxembourg, CESifo Munich)

Discussant: Bela Georgiev

Indigenous Harvesting Under Retail Food Subsidies and Harvesting Support Grants, Bela Georgiev (Toronto Metropolitan University), Leo Michelis (Toronto Metropolitan University)

Discussant: Yuanhua Xu

On the Costs of Tariffs with a General Equilibrium Welfare Measure, Constantine Angyridis (Toronto Metropolitan University), Arman Mansoorian (York University), Leo Michelis (Toronto Metropolitan University)

Discussant: Francesco Biancalani

Parallel Session 1B: EU Economics

09.00-11.00 Lecture Room B

Chair: Constantina Kottaridi

The Effect of Country ESG Performance on Public Debt: Evidence from Europe, Kyriaki Kosmidou (Aristotle University of Thessaloniki), Filippos Ioannidis (Aristotle University of Thessaloniki), Theodoros Kostakidis (Aristotle University of Thessaloniki), Athanasios Kazanas (Aristotle University of Thessaloniki)

Discussant: George C. Bitros

Beyond Linearity in the Emissions–Growth–FDI Nexus: Semiparametric Evidence on Development-Stage Thresholds and Institutional Conditioning, Elena Ketteni (Frederick University), Constantina Kottaridi (University of Piraeus)

Discussant: Francesco Frangiamore

The Effects of the EU Structural Funds on the Exposure of Regional Employment to National Patterns, Andrea Cipollini (University of Palermo), Francesco Frangiamore (University of Palermo), Iolanda Lo Cascio (University of Palermo)

Discussant: Constantina Kottaridi

Draghi's Report a Year Later: Beneficial but no Remedy for EU Challenges, George C. Bitros (Athens University of Economics and Business), Anastasios G. Malliaris (Quinlan School of Business, Loyola University Chicago), Mark S. Rzepczynski (AMPHI Research and Trading)

Discussant: Athanasios Kazanas

Parallel Session 1C: Macro-Finance I

09.00-11.00 Lecture Room C

Chair: Georgios Kouretas

Investment under Stormy Skies: The Case of Russian Firms during 2004-2016, Sumru Altug (Issam Fares Institute for Public Policy and International Affairs, the American University of Beirut), Sevcan Yesiltas (Koc University)

Discussant: Jihad Elnaboulsi

The Regulatory Tightening Paradox: Taxation, Regulation, and Illegal Online Gambling Participation in European Markets, Giannopoulos Vasileios (University of the Peloponnese), Karakidis Leonidas (University of the Peloponnese), Spiliopoulos Oddysefs (University of the Peloponnese)

Discussant: John Battaile Hall

Thorstein Veblen, the Vested Interests, and the Transition to Techno-Feudalism, John Battaile Hall (Portland State University)

Discussant: Giannopoulos Vasileios

Geo-economic Fragmentation and (de)Globalisation: What Role for Global Supply Chains?, Maria-Eleni Agoraki (University of the Peloponnese), Georgios Kouretas (Athens University of Economics and Business), Francisco Nadal De Simone (UBI Business School)

Discussant: Sumru Altug

Parallel Session 1D: Climate Risk and Policy

09.00-11.00 Lecture Room A

Chair: Agata Kliber

The Impact of Climate Change and Financial Frictions on Agricultural Productivity,
Michael Wende (University of Amsterdam)

Discussant: Agata Kliber

Livestock Prices, Resilience, and Climate Vulnerability in Pastoral Economies,
Florian Wagener (University of Amsterdam), Frank van Langevelde (Wageningen
University and Research), Faan Langelaan (University of Amsterdam)

Discussant: Sevim Dinlemez

Climate Policy and The Role of Electrification Frictions, Sevim Dinlemez (University
of Amsterdam)

Discussant: Faan Langelaan

How Climate Concerns Affect Investment Decisions in Electric Vehicles Sector?,
Agata Kliber (Poznan University of Economics and Business), Blanka Łęć (Poznan
University of Economics and Business)

Discussant: Michael Wende

11.00-11.30: Coffee break (Amphitheater Antoniadou, foyer)

KEYNOTE SPEECH - THE UNIVERSITY OF THE PELOPONNESE I PLENARY SESSION

11.30-13.00: Amphitheatre Antoniadou

Chair: Maria-Eleni K. Agoraki

Paul De Grauwe (London School of Economics)
“What can we learn from behavioural macroeconomics”

13.00-14.00: Lunch break (Amphitheater Antoniadou, foyer)

**KEYNOTE SPEECH - THE ATHENS UNIVERSITY OF ECONOMICS AND
BUSINESS I PLENARY SESSION**

14.00-15.30: Amphitheatre Antoniadou

Chair: George C. Bitros

Joseph Zeira (Hebrew University of Jerusalem)
“The Rise of the Far-Right: An Economic Perspective”

15.30-16.00: Coffee break (Amphitheater Antoniadou, foyer)

Parallel Session 2A: Macroeconomics II

16.00-18.00 Lecture Room A

Chair: Haithem Awijen

**Leverage Cycles over the Household Life Cycle: A Quantitative Model of Endogenous
Leverage and Default, Yi Ping** (European Research University)

Discussant: Haithem Awijen

**Causality between Fintech, Green Commodities, and Agricultural Stock Markets:
Evidence from Novel Transfer Entropy, Zouhaier Dhifaoui** (University of Sousse),
Youcef Meriane (UCLy - Lyon Catholic University), Sami Ben Jabeur (UCLy - Lyon
Catholic University), Houssein Ballouk (ESTA School of Business & Technology)

Discussant: Hamed Ghiaie

**Housing Deposit Channel of Monetary Policy and Housing Price Double-Dip, Hamed
Ghiaie** (ESCP Business School), Philipp Roderweis (University Paris Nanterre)

Discussant: Youcef Meriane

**Monetary Policy Surprises and the Currency Hedged Cost of Sovereign Funding:
Evidence from Government-Bond CIP Deviations, Haithem Awijen** (INSEEC Grande
Ecole Paris), Hachmi Ben Ameer (INSEEC Grande Ecole Paris)

Discussant: Yi Ping

**Parallel Session 2B: The Political Economy of the European
Debt Crisis**

16.00-18.00 Lecture Room B

Chair: Kathrin Schmidt

From Thucydides and Aristotle to the Intrinsic ‘monetary peace’ of the Eurozone, Konstantinos Gravas (Athens University of Economics and Business, Greece)

Discussant: Kathrin Schmidt

The Cost of Political Instability: Fiscal Noise and Economic Fluctuations, Amélie Barbier-Gauchard (Université de Strasbourg), Carlos Berrou-Amezaga (Université de Strasbourg), Thierry Betti (Université de Strasbourg)

Discussant: Richard Figura

From the Sovereign Debt Crisis to Pillar Two: The Changing Architecture of EU Tax Governance, Richard Figura (Masaryk University), Mikuláš Möwald (Masaryk University)

Discussant: Carlos Berrou-Amezaga

The State Has (No) Brakes: An Analysis of the German State-Level Debt Brake and Its Impact on Municipalities, Kathrin Schmidt (Justus-Liebig-Universität Gießen)

Discussant: Konstantinos Gravas

Parallel Session 2C: Macroeconomic Theory and Policy I

16.00-18.30 Lecture Room C

Chair: Sami Ben Jabeur

Tourism Dynamics in Advanced Economies: Macroeconomic Development, Human Capital, and Policy Asymmetries in the G7, Muhammad Imran (University Zhenjiang), Salman Wahab (Qingdao University), Muhammad Waqas (Kohat University of Science and Technology), Tulia Gattone (Universitas Mercatorum; University Giuseppe Degennaro), Cosimo Magazzino (LUM University “Giuseppe Degennaro”)

Discussant: Sami Ben Jabeur

Cities at the Center of Greece’s Climate Transition: Governance Capacity, Financing, and Social Legitimacy in Netzerocities 2030, Dimitrios Koutsouroupas (University of the Peloponnese), Vasileios Giannopoulos (University of the Peloponnese)

Discussant: Malgorzata Just

Energy Stress in Tourism Equities: Heterogeneous Exposure across Airlines, Airports, Lodging and Travel Services, Robert Sova (Bucharest University of Economic Studies), Christiana Tudor (Bucharest University of Economic Studies)

Discussant: Dimitrios Koutsouroupas

Connectedness between Crude Oil Price Shocks and Energy Stock Markets: A Global Perspective, Agata Kliber (Poznan University of Economics and Business), Malgorzata Just (Poznan University of Economics and Business), Krzysztof Echaust (Poznan University of Economics and Business)

Discussant: Robert Sova

Short-Run Stability, Long-Run Backlash: Fiscal Consolidation and Anti-System Voting in the Eurozone, Haithem Awijen (INSEEC Business School, France), Sami Ben Jabeur (ESDES Business School, France)

Discussant: Tulia Gattone

Parallel Session 2D: Capital Markets I

16.00-18.30 Lecture Room D

Chair: Vasileios Babalos

Economic Incentives or Social Norms? Labor Supply Differentials between East and West German Mothers, Zainab Iftikhar (University of Bonn), Bastien Chabe-Ferret (Middlesex University London), Jungjae Park (Yonsei University)

Discussant: Vasileios Babalos

Asymmetric Effects and Macroeconomic Imbalances in the Founding Member-States of the Eurozone. Panel Data Evidence (1995-2024), Asimakis Tamourantzis (Hellenic Open University)

Discussant: Taco Prins

Climate Skepticism in the Market for Flood-Exposed Housing, Taco Prins (University of Amsterdam), Sevim Dinlemez (University of Amsterdam)

Discussant: Pamela Nader

Mitigating the Effects of Oil Price Shocks on Gasoline and Diesel Prices: Is Elastic Taxation a Viable Option?, Pamela Nader (Universite Marie et Louis Pasteur), Isabella Ruble

Discussant: Asimakis Tamourantzis

US Presidential Cycles and the Behavior of US Mutual Funds' Investors, Vasileios Babalos, Agoraki Maria Eleni (University of the Peloponnese), Babalos Vasileios (University of the Peloponnese), Kallandranis Christos (University of West Attica)

Discussant: Zainab Iftikhar

Parallel Session 2E: Macro-Finance II

16.00-18.00 Lecture Room E

Chair: Maria-Eleni K. Agoraki

Evaluating Financing Strategies for Onshore Power Supply in Green Ports: A Multi-Criteria Decision Framework Based on F-DeNETS, Eirini C. Chatzianagnostou (University of the Aegean), Konstantinos A. Chrysafis (University of the Aegean), Georgia C. Papadopoulou (University of the Aegean)

Discussant: Maria-Eleni K. Agoraki

Fiscal Policy Transmission, the Twin Deficit Hypothesis and Uncertainty: Evidence from the US, Theodoros Bratis (Athens University of Economics and Business), Georgios Kouretas (Athens University of Economics and Business), Prodromos Vlamis (University of Piraeus)

Discussant: Konstantinos Likas

The Economics of the Shadow Fleet Phenomenon: A Unified Model of Strategic Evasion and Adverse Selection, Dionysios Polemis (University of Piraeus), Konstantinos Likas (University of Piraeus)

Discussant: Blanka Lęt

Supply Chain Risk and Firm Financial Stability, Konstantina K. Agoraki (University of Piraeus), Maria-Eleni K. Agoraki (University of the Peloponnese), Maria Giaka (The American College of Greece), Dimitrios Konstantios (Alba Graduate Business School at the American Graduate Business School)

Discussant: Eirini C. Chatzianagnostou

20.00 Dinner at Strofi Athenian Restaurant

Saturday 11 July 2026

Parallel Session 3A: Macro-Finance III

09.00-11.00 Lecture Room A

Chair: Dimitrios Anastasiou

Sentiment Driven Loans, Boris Fisera (Institute of Economic Research, Slovak Academy of Sciences; Institute of Economic Studies, Charles University), Zuzana Kostalova (Institute of Economic Research, Slovak Academy of Sciences), Stefan Lyocsa (Institute of Economic Research, Slovak Academy of Sciences; Masaryk University)

Discussant: Dimitrios Anastasiou

The Asymmetric Nature of Institutional Quality in Global FDI: Evidence from Institutional Shifts and Flow Directions, Eleni Stavridou (University of Piraeus), Constantina Kottaridi (University of Piraeus)

Discussant: Hao Wu

Digital Innovation Amplifies Sustainability: Intangible Asset Synergies and Firm Performance, Hao Wu (Queen Mary University of London)

Discussant: Eleni Stavridou

Willingness to Invest in Eurozone Firms: Does Sentiment Shock matter?, Dimitrios Anastasiou (Athens University of Economics and Business), Theodoros Bratis (Athens University of Economics and Business), Stelios Giannoulakis (Athens University of Economics and Business)

Discussant: Zuzana Kostalova

Parallel Session 3B: Growth and Development

09.00-11.00 Lecture Room B

Chair: George C. Bitros

Linking AI-Enabled Autonomous Maintenance to Productivity-Led Growth: A Conceptual Framework for Industrial Efficiency, Ioannis Papadogiannis (European University Cyprus), Panagiotis Tzavaras (European University Cyprus)

Discussant: Dafni Grigoriadi

The Ecological Footprint of G-7 Countries: A Novel Machine Learning Approach, Dimitrios Dimitriou (University of West Attica)

Discussant: George C. Bitros

Democracy, Redistribution, and Economic Growth: Some Evidence from post-1974 Greece, George C. Bitros (Athens University of Economics and Business)

Discussant: Dimitrios Dimitriou

Sustainability and Asymmetric Internationalization Outcomes: Evidence from Exports and Outward FDI, Dafni Grigoriadi (University of Macedonia), Constantina Kottaridi (University of Piraeus), Fragkiskos Filippaios (University of Essex)

Discussant: Ioannis Papadogiannis

Parallel Session 3C: Macroeconomic Theory and Policy II

09.00-11.00 Lecture Room C

Chair: Leo Michelis

Retirement Systems, Institutional Quality, and Misclassification Risk: Evidence from Greece, Apostolos (Toli) Xanthopoulos (Lewis University)

Discussant: Leo Michelis

The Fiscal and Monetary Policy Coordination under Political Regimes Change in Debt Sustainability Analysis of Pakistan, Imran Farooq (University of Antwerp), Danny Cassimon (Institute of Development Policy, University of Antwerp), George Mavrotas (Institute of Development Policy, University of Antwerp; FERDI; UNU-CRIS; IEDL; University of Athens)

Discussant: Margarita Rubio

Mortgage Contracts, Distributional Welfare, and Macroprudential Constraints, Margarita Rubio (University of Nottingham), Fang Yao (Central Bank of Ireland)

Discussant: Imran Farooq

Tariffs, Growth and Welfare, Leo Michelis (Toronto Metropolitan University)

Discussant: Apostolos (Toli) Xanthopoulos

Parallel Session 3D: Macroeconomics III

09.00-11.00 Lecture Room D

Chair: Dejan Zafirev

From Concern to Capital: How Climate Attention Influences US Equity Markets, Le Khiet Anh Nguyen (Aston University), Antonis Ballis (Aston University), Dimitris Anastasiou (Athens University of Economics and Business)

Discussant: Dejan Zafirev

State-Dependent Macroeconomic Transmission of Geopolitical Shocks, Fabio Anobile (LUM University “Giuseppe Degennaro”, Casamassima, Italy), Cosimo Magazzino (LUM University “Giuseppe Degennaro”; Western Caspian University; Arkin University of Creative Arts and Design)

Discussant: Hugo Minnella

The Policy Mix, Welfare, and Optimal Simple Rules in a Heterogeneous-Agent Monetary Union, Hugo Minnella (CEPREMAP (ENS-PSE))

Discussant: Fabio Anobile

What Drives the Price of Populism? Liberal Commitments and Market Perceptions of Political Risk, Dejan Zafirev (University of Liechtenstein), Sebastian Stöckl (University of Liechtenstein)

Discussant: Le Khiet Anh Nguyen

11.00-11.30: Coffee break (Amphitheater Antoniadou, foyer)

**KEYNOTE SPEECH - THE ATHENS UNIVERSITY OF ECONOMICS AND
BUSINESS II PLENARY SESSION**

11.30-13.00: Amphitheatre Antoniadou

Chair: Georgios P. Kouretas

Mark P. Taylor (Washington University of St. Louis)
“Expectations, Noise, and Fundamentals in the FX Market: A Machine-Learning
Perspective”

13.00-14.00: Lunch break (Amphitheater Antoniadou, foyer)

**KEYNOTE SPEECH - THE UNIVERSITY OF THE PELOPONNESE II
PLENARY SESSION**

14.00-15.30: Amphitheatre Antoniadou

Chair: Leo Michelis

Efrem Castelnovo (University of Padova)
“The Inflation Uncertainty Amplifier”

15.30-16.00: Coffee break (Amphitheater Antoniadou, foyer)

Parallel Session 4A: Macroeconomic Theory and Policy III

16.00-18.00 Lecture Room A

Chair: Theodoros Bratis

Artificial Intelligence and Machine Learning Methods for Detecting Tax Evasion and Tax Avoidance: A Systematic Literature Review, Papadimitriou Dimitrios (University of the Peloponnese), Giannopoulos Vasileios (University of the Peloponnese), Dimitropoulos Panagiotis (University of the Peloponnese), Nikolaidis Vasileios (University of the Peloponnese), Stavrogiannis Stavros (University of the Peloponnese)

Discussant: Theodoros Bratis

The Markup-Savings Channel and Falling US Interest Rates, Gregory Auclair (Peterson Institute for International Economics), Hamed Ghiaie (ESCP Business School, Economics Department)

Discussant: Christiana Tudor

ESG Capability and Market Risk in Developing Economies: Governance as the Risk-Dampening Channel, Christiana Tudor (Bucharest University of Economic Studies), Robert Sova (Bucharest University of Economic Studies),

Discussant: Gregory Auclair

Detecting Global Exchange Rate Market Bubbles under Global and Geopolitical Uncertainty, Theodoros Bratis (Athens University of Economics and Business), Georgios Kouretas (Athens University of Economics and Business)

Discussant: Papadimitriou Dimitrios

Parallel Session 4B: Banking and Finance

16.00-18.00 Lecture Room B

Chair: François Longin

Strong Wills, Strong Outcomes? Bank Resolvability and Credit Supply, Irem Erten (Warwick Business School), Steven Ongena (University of Zurich, Swiss Finance Institute)

Discussant: François Longin

The Impact of the Silicon Valley Bank (SVB) Failure on the Stock Returns of Surviving Bank Holding Companies, Thomas Mondschean (DePaul University), Elijah Brewer III (DePaul University), William Jackson III (University of Alabama)

Discussant: Artemis Stratopoulou

Macroprudential Regulation and Its Impact on Operational Risk Exposure, Panagiotis Konstantinou (Athens University of Economics and Business), Anastasios Rizos (Bank of Greece), Artemis Stratopoulou (Centre of Planning and Economic Research)

Discussant: Thomas Mondschean

Extreme dependence in the Euro Area Banks, Konstantinos Gkillas (University of Patras), Christoforos Konstantatos (University of Patras), François Longin (ESSEC Business School), Athanasios Tsagkanos (University of Patras)

Discussant: Irem Erten

Parallel Session 4C: Macro-Finance IV

16.00-18.00 Lecture Room C

Chair: Giorgio Falchi

European Green Deal and Efficiency of Taxation in Promoting Biofuels Production, Pamela Nader (Université Marie et Louis Pasteur), Jihad Elnaboulsi (Université Marie et Louis Pasteur), Racquel Nakhle (Université Saint-Joseph de Beyrouth)

Discussant: Giorgio Falchi

Tax Coordination as Fiscal Capacity: ATAD, DAC, Pillar Two and the Political Economy of the Euro Debt Crisis, Kazim Okan Erol (Marmara University Institute of European Studies)

Discussant: Denys Iliasov

Convergence versus Divergence of Investors' Legal Protection and Corporate Borrowings across Emerging Markets, Denys Iliasov (Queen Mary University of London)

Discussant: Kazim Okan Erol

The Importance of Being Earnest: How Sovereign sustainability-linked bonds can evade sustainability commitments, Giorgio Falchi (European University Institute), Livia Hinz (European University Institute), Nikolas Passos (European University Institute), Kevin Shestani (European University Institute)

Discussant: Pamela Nader

Parallel Session 4D: Capital Markets II

16.00-18.00 Lecture Room D

Chair: Evangelos Salachas

Covering Trades Uncovered, Dimitris Papadimitriou (University of Cyprus, King's College London), Nikolaos Rapanos (Imperial College London)

Discussant: Evangelos Salachas

Do Cleaner Ships Trade at a Premium? Evidence from Secondary Markets, Xakousti Afroditi Merika (National and Kapodistrian University of Athens), Theodore Syriopoulos (National and Kapodistrian University of Athens)

Discussant: Faek Menla Ali

Geopolitical Risk and Cross-Border Portfolio Flows: Transmission Channels and Effects, Guglielmo Maria Caporale (Brunel University of London), Faek Menla Ali (University of Sussex)

Discussant: Xakousti Afroditi Merika

International Transmission of U.S. Monetary Policy through Global Corporate Bond Markets, Evangelos Salachas (University of Macedonia), Demir Bektic (International University of Monaco), Nikiforos T. Laopodis (IPAG Business School), Anastassios A. Drakos (Athens University of Economics and Business)

Discussant: Dimitris Papanikolaou

18:00-18.30: Conference Closing & Publication Opportunities (Amphitheater Antoniadou)

Sunday 12 July 2026
Optional day cruise

USEFUL INFORMATION

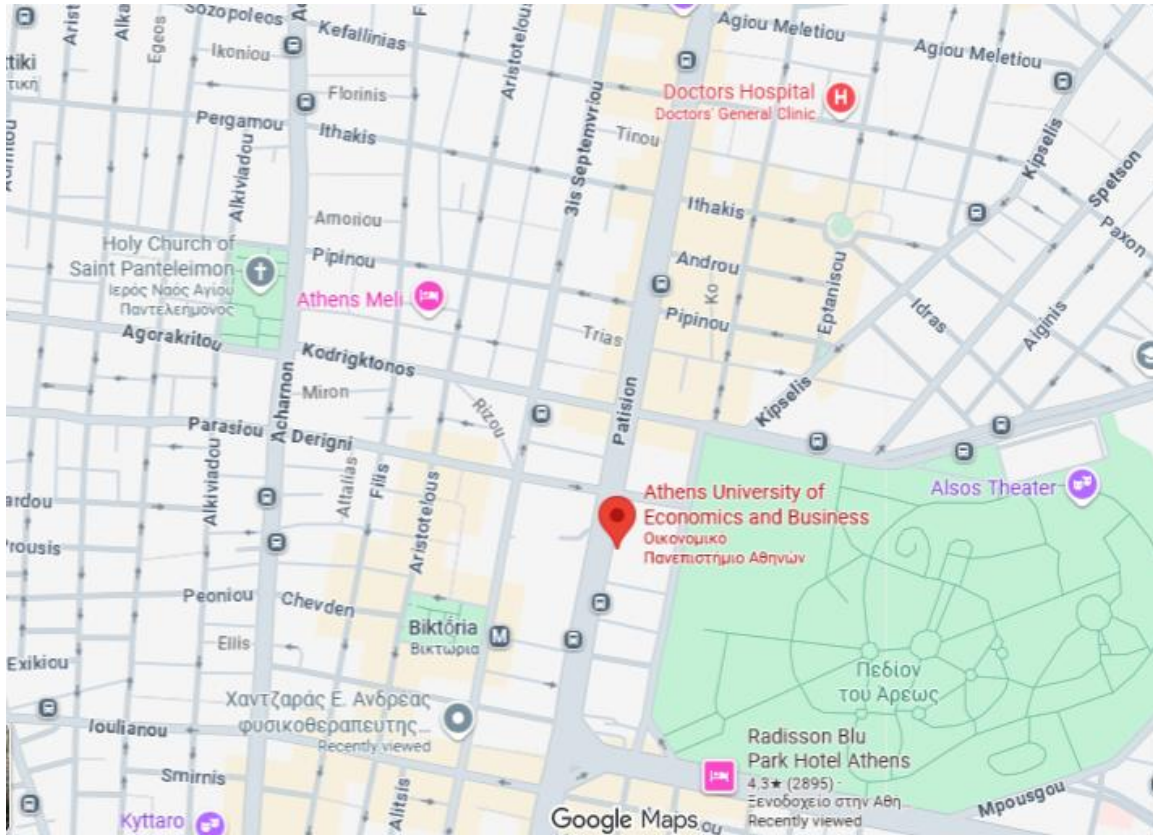
VENUE

The conference will take place at the Athens University of Economics and Business (AUEB)

The Athens University of Economics and Business is centrally located in downtown Athens. The main University building, Marasleio Megaro, is located at 76 Patission (28is Oktovriou) Street, two blocks away from the Archaeological Museum. The backside of the building faces the Pedion Areos Park and the Panellinios Sports Club.



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<https://maps.app.goo.gl/bVP19Nw6MBiXyZdH6>

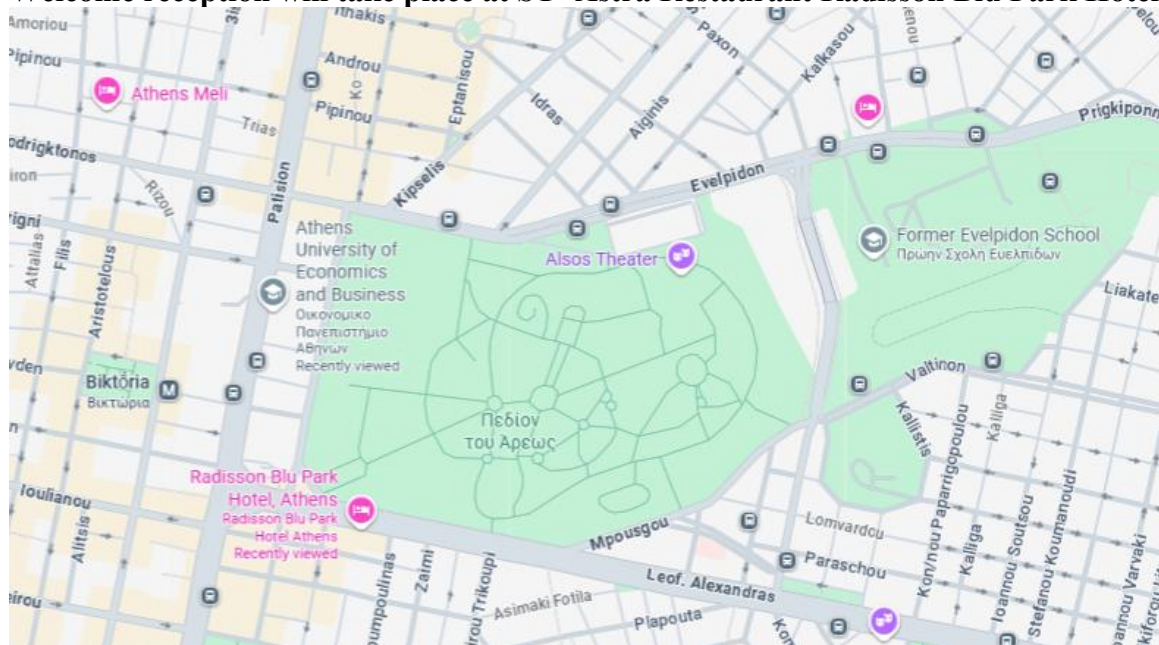
The University is very conveniently located. Many bus lines pass in front of the University, and a metro station (Viktoria Station) is located only one block away from the main building. The general area where AUEB is situated, Kypseli, is a pleasant and lively. There are many restaurants, shops, and entertainment places in this area of Athens, while many museums, galleries, and archaeological places are also nearby.

- For transportation to or from the Athens International Airport: <http://www.aia.gr/>
- For bus maps and schedules in the greater Athens area: <http://www.oasa.gr/>, <http://www.osy.gr/>
- For metro maps and schedules in the greater Athens area: <https://www.ametro.gr/?lang=en>
- For trolley maps and schedules in the greater Athens area: <http://www.oasa.gr/>

The conference will take place at the Antoniadou Wing (Entrance from Antoniadou Street)

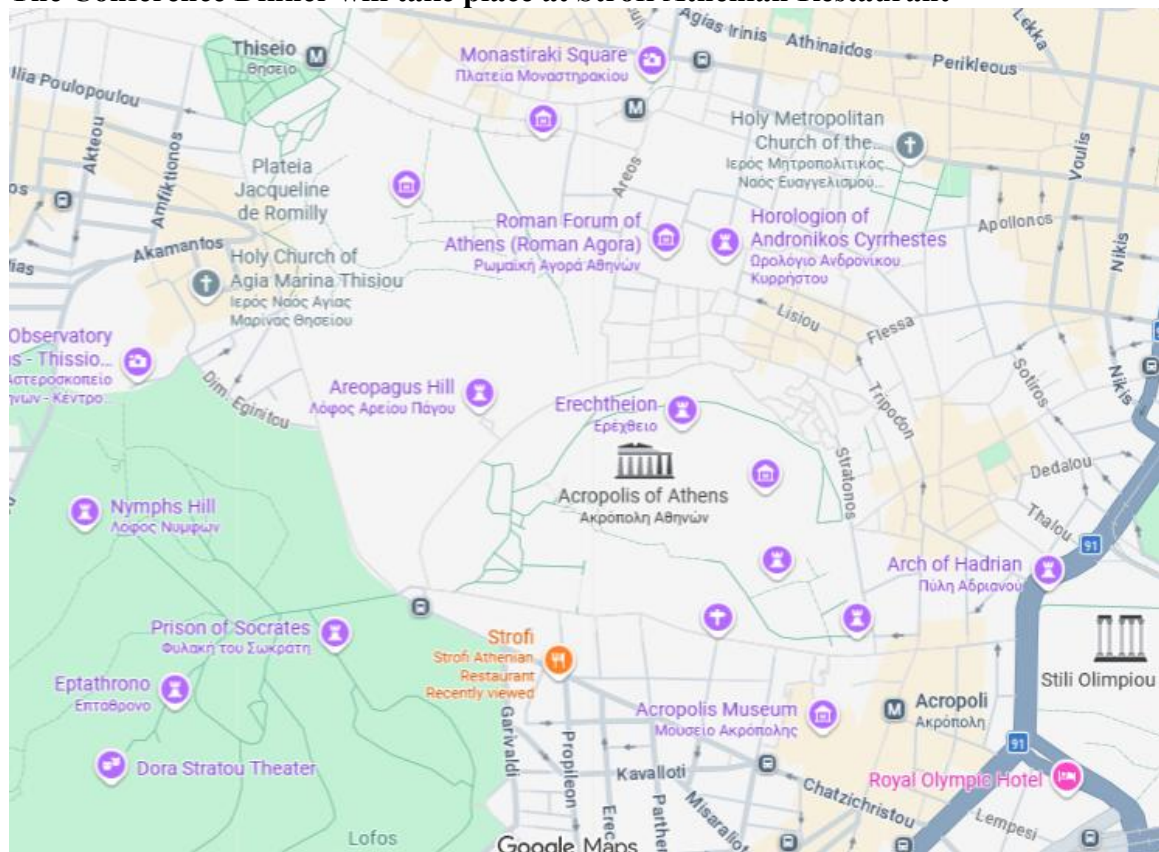
Plenary sessions will take place at the Antoniadou Amphitheater

Welcome reception will take place at ST' Astra Restaurant Radisson Blu Park Hotel



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The Conference Dinner will take place at Strofi Athenian Restaurant



<https://maps.app.goo.gl/uoNqLv6kH9Dq8J8x6>

Wifi access account: Academic (eduroam),
non-academic (aueb_guest, password: conf10#conf10)